PMEX UPDATE

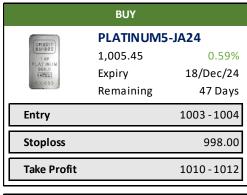


CRUDE10-DE24 | 70.80 | 2.22% | | Expiry | 19/Nov/24 | | Remaining | 18 Days | | Entry | 69.8 - 70 | | Stoploss | 69.30 | | Take Profit | 70.45 - 70.55 |



	BUY			
建 由花。	GO10Z-DE24			
1DS 550 9	2,766.80	0.64%		
FRECOLD	Expiry	26/Nov/24		
	Remaining	25 Days		
Entry		2768 - 2770		
Stoploss		2759.79		
Take Profit		2777 - 2780		



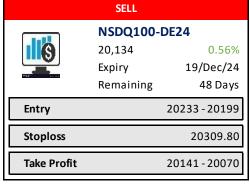




	BUY			
\sim	ICOTTON-DE24			
	70.78	1.74%		
	Expiry	22/Nov/24		
	Remaining	21 Days		
Entry		70.44 - 70.57		
Stoploss		70.24		
Take Profit		71.15 - 71.42		

BUY		
DJ-DE24		
42,142	0.46%	
Expiry	19/Dec/24	
Remaining	48 Days	
	42069 - 42086	
	41938.41	
	42214 - 42276	
	DJ-DE24 42,142 Expiry	

	SELL		
	SP500-DE24		
	5,769	0.52%	
	Expiry	19/Dec/24	
***	Remaining	48 Days	
Entry		5750 - 5747	
Stoploss		5767.71	
Take Profit		5730 - 5722	



	SELL			
G3320	GOLDUSDJPY-NO24			
	151.88	-0.10%		
	Expiry	08/Nov/24 7 Days		
	Remaining			
Entry	1!	52.15 - 152.06		
Stoploss		152.49		
Take Profit	1!	51.61 - 151.46		
L				

	BUY			
	GOLDEURUSD-NO24			
	1.0899	0.15%		
	Expiry	08/Nov/24		
	Remaining	7 Days		
Entry	1	0877 - 1.0881		
Stoploss		1.09		
Take Profit	1	0891 - 1.0895		

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PMEX UPDATE



Major Headlines

Oil prices rose more than 2% on Friday after reports that Iran U.S. stock futures rose Friday, as investors digested results EUR/USD surrenders a majority of its Thursday's gains due to was preparing a retaliatory strike on Israel from Iraq in the from major tech giants ahead of the release of the widely- the US Dollar's recovery. However, the Euro's (EUR) coming days, though benchmarks were still set for a weekly watched monthly payrolls report. By 06:30 ET (10:30 GMT), performance against other peers has remained firm on decline. Brent crude futures were up \$1.72, or 2.4%, at \$74.53 the Dow Futures contract was up 145 points, or 0.4%, S&P 500 multiple tailwinds. Faster-than-expected Eurozone Gross a barrel by 1024 GMT. U.S. West Texas Intermediate crude Futures traded 23 points, or 0.4%, higher and Nasdaq 100 Domestic Product (GDP) growth in the third quarter of the year rose \$1.76, or 2.5%, to \$71.02. U.S. news website Axios Futures climbed 105 points, or 0.5%. All the major indices and hotter-than-forecasted inflation have forced traders to reported on Thursday that Israeli intelligence suggests that closed lower, with the tech-heavy Nasdaq Composite slumping reassess bets supporting European Central Bank (ECB) larger-Iran is preparing to attack Israel from Iraq within days. see more... over 500 points, or 2.8%, in the wake of disappointing see more... than-usual rate cut bets for the December policy see more...

safe-haven asset. Nonetheless, the rising US treasury see more...

Oil climbs 2% on reports of Iran preparing strike on Israel US stock futures rise; Apple, Amazon earnings, payrolls EUR/USD slumps amid caution ahead of US NFP

after post-meeting comments from Bank of Japan see more...

Gold price drifts higher as traders brace for US NFP data Japanese Yen loses ground despite less dovish BoJ. US Nonfarm US Dollar picks some bids ahead of NFP report The Gold price (XAU/USD) recovers some lost ground on The Japanese Yen (JPY) retraces some of its recent gains The US Dollar Index (DXY) is paring some losses on Friday's Friday. The uncertainties surrounding the US presidential following the release of the Manufacturing Purchasing European morning trading, with buyers returning after a fourelection and the ongoing geopolitical tensions in the Middle Managers Index (PMI) by Jibun Bank and S&P Global on Friday. day losing streak. A mild risk aversion ahead of the release of East provide some support to the precious metal, a traditional However, the USD/JPY pair declined as the JPY strengthened the US Nonfarm Payrolls report has increased support for the safe-haven US Dollar (USD). see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Oct)	1-Nov-24	5:30 PM	USD	High volatility		0.30%	0.40%
Nonfarm Payrolls (Oct)	1-Nov-24	5:30 PM	USD	High volatility		106K	254K
Unemployment Rate (Oct)	1-Nov-24	5:30 PM	USD	High volatility		4.10%	4.10%
S&P Global US Manufacturing PMI (Oct)	1-Nov-24	6:45 PM	USD	High volatility		47.8	47.8
ISM Manufacturing PMI (Oct)	1-Nov-24	7:00 PM	USD	High volatility		47.6	47.2
ISM Manufacturing Prices (Oct)	1-Nov-24	7:00 PM	USD	High volatility		49.9	48.3

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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